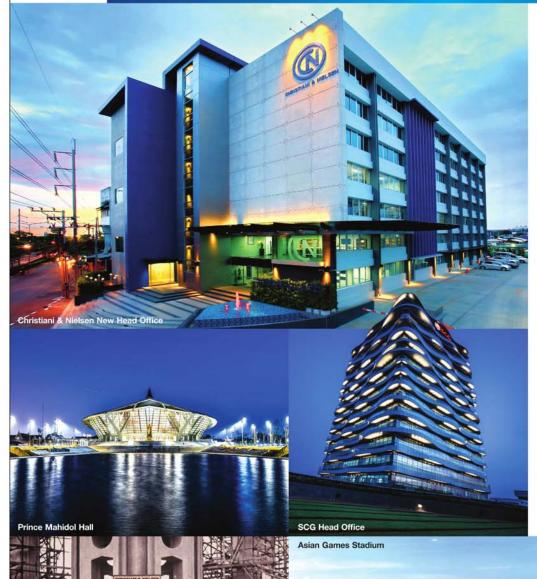


## CELEBRATING 85 YEARS, ALMOST 2,000 PROJECTS AND A NEW HEAD OFFICE





## CHRISTIANI & NIELSEN (THAI) PCL.

hristiani & Nielsen was established in Copenhagen in 1904 as a construction company. Since then, the Company has extended to Germany, United Kingdom, South America, Australia and Africa. Christiani & Nielsen (Siam) Ltd. (subsequently changed to Christiani & Nielsen PCL) was founded in Thailand in February 1930. Since then, the Company executed a number of landmark projects such as the Democracy Monument, Klong Toey Port, Krungthep, Krungthon and Nonthaburi bridges spanning the Chao Phraya River in Bangkok, the Rajdamnern Boxing Stadium, the Sukhothai Hotel in Bangkok, and the Asian Games Sports Stadium. Recent projects include the SCG 100 Years New Office building, certified as LEED Platinum Class and the Prince Mahidol Acoustic Hall with a 2000-seat capacity

The Company was the first construction company to be listed on the Stock Exchange of Thailand in 1991 and in 1992, completed a reverse takeover of its publicly listed Danish parent company — the first such transaction in Thai history. However, largely as a result of the Asian financial crisis in 1997, the Company needed to undertake extensive restructuring by disposing of foreign subsidiaries and other investments, and thereafter decided to focus on its core construction business in Thailand.

The past few years have seen radical changes in the shareholding structure of the Company. To comply with new regulations of the Bank of Thailand, in 2008, long standing major shareholder Siam Commercial Bank PCL sold its stake to the Crown Property Bureau, giving them a majority share in the Company. Thereafter, in 2011, the Crown Property Bureau sold all its shares in the Company to the GP Group which thereby became the new major shareholder of the Company.

It is GP Group's stated intention to remain a long term shareholder and plans to lead the Company to greater success and one of the first steps in this plan was to build new facilities to provide a solid platform for future development of the Company and accordingly the Company built its own new modern Office, a Plant & Steel Fabrication Yard and a Training Center for staff and workers.

For the new Office, the Company purchased land at Bangna and has built a 7-storey building which can accommodate up to 750 staff members. The building is disabled friendly with modern facilities including a cafeteria, lounge, gym and yoga room with kids rooms, all of which create a pleasant working environment for all of the Company's staff.

In 2013, the old plant and steel fabrication yard moved to its newly purchased premises at Sriracha. The equipment yard houses some 10,000 items of construction machinery, tools, scaffolding and formwork. The steel fabrication yard has a production capacity of over 10,000 tonnes per year.

In 2013 again, a Training Centre was built on a 30 Rai plot of land at Nimit Mai in Bangkok, comprising 4 training buildings, 2 accommodation buildings and a canteen. It has the capacity to train up to 2,000 workers each year.

The Company now provides a comprehensive range of construction services, including the design and construction of a wide variety of building and civil engineering works, steel structures with a full range of electrical and mechanical engineering services, even in the Oil & Gas and Energy sectors and under the strategic vision and direction provided by its major shareholder, looks forward to building bigger landmarks and a bright future.



## GP GROUP

he GP Group is a conglomerate of various companies in a variety of businesses in Thailand and abroad but headquartered in Thailand since almost 90 years. Ever since its inception, the Group has been driven by the entrepreneurial and pioneering spirit of its owning family.

In recent years, the GP Group has

In recent years, the GP Group has moved from its traditional trading business to strategic Investments in different businesses. Apart from Christiani & Nielsen (Thai) PCL, the Group holds majority stakes in two more Public Companies listed on the Stock Exchange of Thailand, viz., Precious Shipping PCL and Mega Lifesciences PCL. The Group also has significant investments with controlling interests in a range of industries like Pharmaceuticals, Travel and Tourism, Hospitality, Information Technology, Energy and Resources.

The Group believes in a shared vision and core values that guide the way for its leaders. Some of the Group's guiding

Shared Passion — Value Leaders who share a mutual passion for excellence.

Freedom with Accountability — The Group believes in giving its leaders the freedom to manage and run their own operations. The leaders are empowered to perform to the best of their abilities, while remaining accountable for their actions.

Rewarding Results - Excellent

performances warrant recognition and financial rewards.

Clever Risks — One important facet of the Group's business strategy has always been supporting leaders who dare to take calculated risks because it believes that in achieving greatness, sometimes "smart risks" must be taken.

Integrity in Action — The Group insists that all actions are undertaken with the utmost integrity, which goes hand in hand with transparency and good corporate governance.

Global Vision — The Group believes that good leaders are universal and not limited to a certain race, creed or sex. The Group fosters a multi-national operation with leaders who are sensitive to the cross-cultural, globalized world of today and the human dynamics which underlie it.

Corporate Social Responsibility — The Group remains dedicated to the communities it serves and puts policies into action that protect the environment and promote social responsibility throughout the promotes.

responsibility throughout its operations.

The recent investment (in 2011) in Christiani & Nielsen was made by the Group as one of its long term investments and follows the above guiding principles. The Company is a major beneficiary of the Group's fine reputation and also takes advantage of the Group's large contacts base in Thailand and elsewhere.





GP GROUP

MORE THAN A CENTURY OF TURNING IDEAS INTO ENTERPRISES

ulitures un

